Senate Resolution 103 - Introduced

SENATE RESOLUTION NO. 103

- BY BEALL, DOTZLER, RAGAN, HOGG, HART, DVORSKY,
 DANIELSON, BOWMAN, MATHIS, SCHOENJAHN, QUIRMBACH,
 MCCOY, BRASE, BLACK, SENG, SODDERS, JOCHUM,
 GRONSTAL, COURTNEY, DEARDEN, HORN, TAYLOR, WILHELM,
 HATCH, BOLKCOM, ANDERSON, BERTRAND, FEENSTRA,
 KAPUCIAN, ZUMBACH, BREITBACH, WHITVER, SMITH,
 - SINCLAIR, GARRETT, ERNST, BOETTGER, ROZENBOOM, SEGEBART, JOHNSON, and PETERSEN
- 1 A Resolution in support of extending the federal
- 2 production tax credit for wind energy.
- 3 WHEREAS, Iowa is the third largest producer of wind
- 4 energy in the nation; and
- 5 WHEREAS, Iowa leads the nation in wind generation as
- 6 a percentage of total power output; and
- 7 WHEREAS, it has been estimated that 75 percent of
- 8 Iowa is suitable for wind energy development with an
- 9 estimated total wind resource of 570,000 megawatts; and
- 10 WHEREAS, 1,000 megawatts of energy can power 250,000
- 11 homes and is equivalent to removing the emissions
- 12 placed in the atmosphere by 682,000 cars in the state
- 13 in one year's time; and
- 14 WHEREAS, the wind energy industry in Iowa currently
- 15 employs several thousand full-time workers in
- 16 manufacturing, operations, and maintenance with a
- 17 substantial annual payroll; and
- 18 WHEREAS, the federal production tax credit for
- 19 wind energy reflects the economic, environmental, and
- 20 national security benefits of clean homegrown renewable
- 21 electricity; and

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- 1 WHEREAS, the federal production tax credit for wind
- 2 energy has fostered innovation in the wind energy
- 3 industry and will encourage further innovation if
- 4 extended; and
- 5 WHEREAS, the federal production tax credit for wind
- 6 energy provides a 2.2 percent per kilowatt-hour tax
- 7 credit for the first 10 years of electricity production
- 8 from utility-scale wind turbines; and
- 9 WHEREAS, the federal production tax credit for
- 10 wind energy has repeatedly been allowed to sunset and
- 11 then extended since its original enactment, which has
- 12 contributed to a boom-bust cycle of development that
- 13 has been detrimental to the wind industry; and
- 14 WHEREAS, the federal production tax credit for wind
- 15 energy expired on December 31, 2013; NOW THEREFORE,
- 16 BE IT RESOLVED BY THE SENATE, That the Senate
- 17 supports the extension of the federal production tax
- 18 credit for wind energy, preferably for a multiple-year
- 19 period to maximize the benefits of the production tax
- 20 credit; and
- 21 BE IT FURTHER RESOLVED, That copies of this
- 22 resolution be sent to the members of Iowa's
- 23 congressional delegation and to the President of the
- 24 United States.